Message Text

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ACTION EB-11

INFO OCT-01 EUR-25 NEA-11 ISO-00 FEA-02 INT-08 COME-00

TRSE-00 OMB-01 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 MC-02 ACDA-19 DRC-01 /158 W ----- 064215

R 231819Z JAN 74 FM AMEMBASSY LONDON TO SECSTATE WASHDC 7340 INFO AMEMBASSY BERN AMEMBASSY TEHRAN

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E.O. 11652: XGDS-1

TAGS: PFOR, ENRG, EIND, UK, IR

SUBJECT: BRITISH-IRANIAN RELATIONS AND OIL

REF: LONDON 727

- 1. SECRETARY FOR TRADE AND INDUSTRY PETER WALKER IS FLYING TODAY, JANUARY 23, TO ST. MORITZ, SWITZERLAND, TO SEE SHAH AND PERHAPS CONCLUDE NEGOTIATIONS INVOLVING BARTER TRADES OF VARIOUS COMMODITIES FOR OIL. BRITISH SAY THEY ARE NOT SURE EXACTLY WHAT QUANTITIES OF WHAT COMMODITIES IRANIANS WILL FINALLY AGREE TO, BUT TELL US DEAL COULD APPROXIMATE VALUE OF 100 MILLION POUNDS IN MAGNITUDE. OUR CONTACTS ALSO BELIEVE THERE IS STRONG POSSIBILITY THAT LORD CARRINGTON, SECRETARY OF STATE FOR ENERGY, AND CHANCELLOR OF THE EXCHEQUER BARBER WILL ACCOMPANY WALKER.
- 2. THIS DEAL IS APPARENTLY SEPARATE FROM IRANIAN ORDER FOR RAPIER ANTI-AIRCRAFT MISSILES WHICH SEEMS TO INVOLVE PURCHASE OF 45-60 MILLION POUND MAGNITUDE.

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3. WE SHALL REPORT MORE DETAIL AS AVAILABLE.

ANNENBERG			
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NNN

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Message Attributes

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Disposition Comment: 25 YEAR REVIEW
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